

**MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY
BANK BALANCE REPORT
DECEMBER 2020**

<u>BANK ACCOUNTS</u>	<u>REGISTRATION</u>	<u>AMOUNT</u>
WSFS Bank	MHMUA Escrow Account	\$ 211,694.09
WSFS Bank	MHMUA Self Insured UE Fund	\$ 50,609.65
WSFS Bank	MHMUA Payroll	\$ 69,863.19
WSFS Bank	MHMUA Operating Fund	\$ 545,483.90
Republic Bank	MHMUA Operating Fund	\$ 2,750.00
WSFS Bank	MHMUA Trustee Deposit Account	\$ 1,761,247.05
WSFS Bank	MHMUA FSA Account	\$ 6,293.66
		<u>\$ 2,647,941.54</u>

<u>ACCOUNTS HELD IN TRUST</u>			
T.D. Wealth Management	Debt Service Reserve	\$ 2,839,072.63	In Trust
T.D. Wealth Management	Revenue Fund	\$ 2,472,195.75	In Trust
T.D. Wealth Management	Renewal & Replacement	\$ 21,090,812.01	In Trust
T.D. Wealth Management	Debt Service Fund	\$ 1,489,591.78	In Trust
		<u>\$ 27,891,672.17</u>	

Debt Service payment February 1, 2021:		<u>DEBT SERVICE SCHEDULED PAYMENTS (P&I) FOR 2020:</u>	<u>NJEIT FEES</u>
		Due 2.1.21 \$ 239,645.86	18,960.00
Total Debt Payment 2/1/2021	\$ 258,605.86	Due 6.1.21 \$ 346,940.63	
Balance 12/31/2020	\$ 1,489,591.78	Due 8.1.21 \$ 1,361,769.17	18,960.00
		Due 12.1.21 \$ 886,940.63	
Debt Service (Required)/Available	<u>\$ 1,230,985.92</u>	<u>\$ 2,835,296.29</u>	<u>\$ 37,920.00</u>

**MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY
SCHEDULE OF CASH IN/OUT
FOR THE YEAR 2020**

SOURCE OF INCOME	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
METER SERVICE	1,299,479.57	1,015,067.90	951,336.81	1,150,809.91	966,378.44	875,688.17	1,101,719.12	1,031,498.59	956,342.81	1,485,783.30	1,186,372.27	987,508.80	13,007,985.69
CONNECTION FEES	14,172.98	319,232.00	200,518.50	98.00	638,464.00	-	118,812.25	14,848.00	315,319.25	110,509.80	-	59,392.00	1,791,366.78
APPLICATION FEES	960.00	600.00	445.00	180.00	495.00	470.00	505.00	710.00	900.00	660.00	540.00	445.00	6,910.00
SLUDGE/SEPTAGE/LEACH.	73,667.07	123,889.83	91,586.96	89,548.03	113,195.52	128,709.62	163,095.91	102,155.37	107,226.52	108,367.10	152,177.81	87,688.13	1,341,307.87
OUTSIDE SERVICES	-	70,218.18	877.00	1,169.64	-	-	747.96	-	310.00	1,866.90	-	-	75,189.68
RENTAL INCOME	4,392.86	4,406.58	-	8,021.33	3,627.49	5,929.35	4,428.19	750.00	750.00	4,521.67	8,667.17	2,395.66	47,890.30
MISCELLANEOUS	117,409.14	25,505.75	1,739.57	1,739.57	10,866.45	1,754.57	5,239.57	87,487.57	2,483.39	253,899.21	2,304.47	87,890.57	598,319.83
INTEREST INCOME	26,198.97	32,126.66	19,889.51	13,284.68	9,183.67	3,428.29	3,089.79	3,411.28	440.20	5,700.37	2,071.25	3,103.87	121,928.54
TOTAL CASH IN	1,536,280.59	1,591,046.90	1,266,393.35	1,264,851.16	1,742,210.57	1,015,980.00	1,397,637.79	1,240,860.81	1,383,772.17	1,971,308.35	1,352,132.97	1,228,424.03	16,990,898.69
EXPENDITURES													
CHECK REGISTER	(374,920.00)	(444,532.10)	(703,328.90)	(215,918.78)	(645,509.67)	(614,673.61)	(572,815.72)	(500,437.36)	(194,541.75)	(363,948.41)	(402,581.53)	(395,776.74)	(5,428,984.57)
PAYROLL	(284,136.65)	(241,286.09)	(844,304.02)	(251,245.21)	(239,100.73)	(287,816.05)	(280,419.57)	(242,044.79)	(367,393.16)	(259,076.99)	(238,311.36)	(306,780.22)	(3,841,914.84)
BOND/LOAN PRINCIPAL	-	(117,795.76)	-	-	-	-	-	(1,195,706.02)	-	-	-	(510,000.00)	(1,823,501.78)
BOND/LOAN INTEREST	-	(145,850.00)	-	-	-	(359,690.63)	-	(143,244.64)	-	-	-	(359,690.63)	(1,008,475.90)
BOND/LOAN FEES	-	(18,960.00)	-	-	-	-	-	(18,960.00)	-	-	-	-	(37,920.00)
TOTAL CASH OUT	(659,056.65)	(968,423.95)	(1,547,632.92)	(467,163.99)	(884,610.40)	(1,262,180.29)	(853,235.29)	(2,100,392.81)	(561,934.91)	(623,025.40)	(640,892.89)	(1,572,247.59)	(12,102,877.09)
DIFFERENCE (IN/OUT)	\$ 877,223.94	\$ 622,622.95	\$ (281,239.57)	\$ 797,687.17	\$ 857,600.17	\$ (246,200.29)	\$ 544,402.50	\$ (859,532.00)	\$ 821,837.26	\$ 1,348,282.95	\$ 711,240.08	\$ (343,823.56)	\$ 4,888,021.60

**MOUNT HOLLY MUNICIPAL UTILITIES AUTHORITY
SCHEDULE OF INTEREST INCOME
FOR THE YEAR 2020**

BANK ACCOUNTS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
REVENUE - TRUSTEE ACCT	1,301.41	1,791.00	1,084.40	723.58	791.27	429.33	318.53	255.67	178.93	104.03	257.41	155.12	7,390.68
OPERATING	966.44	1,036.75	645.82	406.21	438.60	250.96	176.55	133.89	76.62	306.50	77.30	71.42	4,587.06
ESCROW	255.33	233.57	181.90	122.90	121.83	73.52	56.08	46.77	33.85	35.26	26.79	23.95	1,211.75
UNEMPLOYMENT	54.32	51.63	41.48	27.73	29.25	19.17	14.94	11.15	8.28	8.58	6.30	5.16	277.99
PAYROLL	69.66	64.85	75.75	41.79	44.10	25.83	22.02	19.21	15.10	14.58	9.85	10.82	413.56
FSA ACCOUNT	10.18	9.26	7.35	5.11	6.78	4.51	3.55	2.45	1.76	1.72	0.87	0.62	54.16
REVENUE FUND (Trust Acct)	2,444.02	2,167.47	2,016.23	749.62	13.00	14.14	12.89	14.30	14.05	13.16	13.14	31.71	7,503.73
DEBT SERVICE RES. (Trust Acct)	6,404.19	7,064.07	1,683.01	3,792.88	11.02	2,511.39	2,386.02	11.39	11.39	3,135.98	11.33	2,528.37	29,551.04
DEBT SERVICE (Trust Acct)	311.34	774.81	895.13	462.38	10.22	12.64	11.08	11.45	4.93	4.34	4.97	17.67	2,520.96
RENEWAL & REPLACEMENT (Trust Acct)	14,382.08	18,933.25	13,258.44	6,952.48	7,717.60	86.80	88.13	2,905.00	95.29	2,076.22	1,663.29	259.03	68,417.61
TOTAL INTEREST	\$26,198.97	\$32,126.66	\$19,889.51	\$13,284.68	\$9,183.67	\$3,428.29	\$3,089.79	\$3,411.28	\$440.20	\$5,700.37	\$2,071.25	\$3,103.87	\$121,928.54